

Dak Lak, 19 March 2025

TO: - Hanoi Stock Exchange
- The State Securities Commission.

- Organisation Name: **Phuoc An Coffee Joint Stock Company**
- Stock code: CPA
- Address: Km 26, National Route 26, Ea Yong Ward, Krong Pak District, DakLak Province, Viet Nam.

Contents of information to be announced:

Phuoc An Coffee Joint Stock Company explained that the profit after corporate income tax on the Financial Statements of Q1 2025, ending 31 March 2025, which shows a loss, as follows:

No	Quota	The First Quarter of 2025	The First Quarter of 2024	Difference over the same period last year	Rate of Increase/ Decrease
1	Total revenue	3,321,900,382	7,335,740,128	(4,013,839,746)	-55%
2	Total Expenses	4,666,958,844	8,903,761,457	(4,236,802,613)	-48%
3	Profit after tax	(1,345,058,462)	(1,568,021,329)	222,962,867	-14%

The after-tax profit (loss) in the Financial Statements for the first quarter of 2025 recorded a loss of VND 1,345,058,462, representing a 14% decrease compared to the loss of VND 1,568,021,329 in the same period of 2024.

The primary reason for this reduced loss is that, during the current period, the Company no longer incurred expenses for the provision for doubtful debts as in the previous year. As a result, general and administrative expenses in Q1/2025 decreased significantly by 93% compared to the same period.

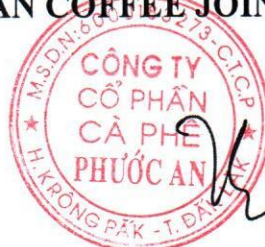
In addition, although net sales declined by 57% due to market and seasonal factors, the Company improved its cost control in production, leading to a 69% reduction in the cost of goods sold. This helped significantly improve the gross profit margin and mitigate the negative impact of revenue decline on overall business performance.

The above explanation is provided to clarify the reason for the after-tax loss recorded in the Q1/2025 Financial Statements.

The Company respectfully submits this report to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely.

PHUOC AN COFFEE JOINT STOCK COMPANY



Nguyen Huyen Tram